

Manor at Holly Hills
 Approved Budget
 to developer/declarant 10.19.15
 21 lots X 12 X \$110

EXPENSE BASED BUDGET

INCOME

Assessments \$ 27,720.00
 Reimbursement for Architect Fees

TOTAL INCOME \$ 27,720.00

EXPENSES

Administrative Expenses

Liability Insurance \$ 600.00
 D & O Insurance \$ 350.00
 Postage/Printing \$ 25.00
 Miscellaneous Expenses \$ 100.00
 Audit and Tax Preparation \$ 500.00
 Management Fees \$ 6,000.00
 Architect Review Fees

Grounds and Landscaping

Common Area Repairs \$ 250.00
 Entry Monument Flowers and Mulch \$ 801.00
 Grass Cutting/Tree and Shrub Care \$ 6,750.00
 FRO Plantings Maintenance \$ 100.00
 Additional Landscaping
 Snow Removal \$ 4,000.00
 Storm Drain Maintenance \$ 200.00
 Signs, Installation and Repairs \$ 50.00
 Pond and Emergency Access Roads \$ -
 SWMA Maintenance \$ 500.00
 Mulch Trail \$ -

Reserve Deposits

Capital Asset Replacement \$ 3,589.00
 Contingency Reserve \$ 3,589.00
 General Operating Reserve \$ 316.00

TOTAL EXPENSE \$ 27,720.00

of months/yr 12

\$ 2,310.00

of Lots 21

HOA charge to break even \$ 110.00